

## News Box

- Indian Rupee ended at 72.96 yesterday, up 6 paise against its previous close of 73.02
- FBIL set the reference rate for USDINR at 73.0189 and Euro at 88.5812
- RBA to continue significant monetary support for years, cash rates to be kept near zero as long as necessary as they have no appetite for negative rates
- Eurozone Q4 GDP growth rate down -0.7% instead of forecasted -1%, EURUSD still down
- US and UK service PMI data to release today, BoE policy meeting tomorrow



## OUTLOOK - USDINR

Rupee opened flat at Monday's close of 73.02 and gained 6 paise before closing yesterday at 72.96. Rupee had gained as far as the intraday high of 72.92 and intraday low was seen at 73.05. The dollar index which compares the strength of the dollar against 6 major currencies was down 0.06% and closed at 90.92. Brent crude futures gained 1.46% to close at \$57.17/barrel. USDINR near futures are at 73.2150 with the next support seen at 73.1167 and next resistance seen at 73.3042 levels ahead of market opening on Wednesday.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.2150	-0.14	72.8308	73.0183	73.1167	73.2058	73.3042	73.3933	73.5808
EURINR	88.1675	-0.44	87.4400	87.8675	88.0175	88.2950	88.4450	88.7225	89.1500
GBPINR	100.0875	-0.40	99.4942	99.8192	99.9533	100.1442	100.2783	100.4692	100.7942
JPYINR	69.7750	-0.19	69.3850	69.5850	69.6800	69.7850	69.8800	69.9850	70.1850
EURUSD	1.2041	-0.49	1.1873	1.1960	1.2000	1.2047	1.2087	1.2134	1.2221
GBPUSD	1.3673	-0.20	1.3617	1.3649	1.3661	1.3681	1.3693	1.3713	1.3745

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